TOWN OF LOCH LYNN HEIGHTS ORDINANCE 2025-01 FY 2026 BUDGET ORDINANCE

WHEREAS, Section 47 of the Town Charter requires the presentation of the proposed budget in May of each year and in accordance, the proposed budget was presented to the Council at a council meeting held on the 13th day of May, 2025; and

WHEREAS, the Town Charter requires a Public Hearing be held for the public to comment on the proposed operating budget, and in accordance was held on the 3rd day of June, 2025; and

WHEREAS, Section 55 of the Town Charter authorizes the Town Council to set a tax rate to meet anticipated expenditures.

NOW, THEREFORE, BE IT ORDAINED AND RESOLVED, that the Mayor and Council of the Town of Loch Lynn Heights hereby adopt the proposed budget and tax rate of \$0.32 per \$100 of the assessed valuation on all Real Estate Taxes and \$0.53 per \$100 of the assessed valuation on all Personal Property and \$1.00 per \$100 of assessed valuation on all Certification of Public Utility Taxes for the Fiscal Year 2025-2026; and

BE IT FURTHER ORDAINED AND RESOLVED, that from time to time the Town Council may find it necessary to transfer appropriated sums to purposes other than listed in the attachments to this Ordinance while retaining a balance between revenues and expenditures as set forth in Town Charter Section 50.

IT IS FURTHER ORDAINED AND RESOLVED, this ordinance shall be duly advertised in accordance with the Policy for the Adoption of Ordinances by the Mayor and Town Council of Loch Lynn Heights, and a public hearing on this Ordinance shall be held on the 3rd day of June, 2025, at 5:30 pm at the Town Hall located at 211 Bonnie Boulevard, Loch Lynn Heights, MD 21550.

INTRODUCED: This 13th day of May, 2025.

SECOND READING AND ADOPTION: This 3rd day of June, 2025.

AND BE IF FURTHER RESOLVED, this Ordinance shall be effective as of July 1, 2025.

THIS ORDINANCE IS SUBJECT TO REFERENDUM AS OUTLINED IN ARTICLE 23A, SECTIONS 11 THROUGH 17.

Attest:

Rebecca C Friend, Clerk

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Bryce Canfield, Council

John Groves, Council

Barbara K Rexroad, Council

Public Hearing Minutes Ordinance 2025-01 FY Budget Ordinance June 3, 2025

CALL TO ORDER

Mayor Larry Friend called the meeting to order at 5:30 pm. Present were Councilpersons Max Hill, Bryce Canfield, Barbara Rexroad and John Groves, as well as Clerk Becky Friend.

PRESENTATION OF ORDINANCE

Mayor Friend reviewed changes that were made to the draft budget since the first reading, and presented the Ordinance. It will be adopted at the council meeting following this hearing.

PUBLIC COMMENT

No questions or comments.

ADJOURNMENT

The Hearing was adjourned at 5:42 pm.

Rebecca C. Friend, Clerk/Treaurer

June 3, 2025